OGL facility for import of life saving equipment would be available only to those having necessary after-sales arrangements as certified by DGTD. Chief Medical Officer or Civil Surgeon of a District and the Chief Medical Superintendent of the hospital attached to a recognised Medical College or any other agency designated for the purpose by the Chief Controller of Imports & Exports. In order to ensure that there is no disruption in the availability of imported medical equipment, the requirement of securing eligibility certificates from the designated agency has been dispensed with in the case of import of a single item equipment costing less than Rs. 1 lakh (*cif*).

Foreign Investment in India

@@1809. MISS SAROJ KHAPARDE : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that Government are considering measures for the opening up of the Indian economy to foreign investors to the extent of 40 to 50 per cent of foriegn ownership; and

(b) if so, what are the details of the scheme and the steps being taken to implement the scheme and whether it would be more advantageous over commercial borrowings pnd will also provide access to the latest technology?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI) : (a) and (b) The foreign investment policy of the Government is guided by our national interest. Such investment will continue to be allowed within the framework of national priorities, especially for purposes of modernization, meeting critical gaps in technology and production and for boosting exports. Procedures are also being streamlined so that decision making is speedier and delays are avoided.

World Bank assistance for Irrigation Projects in Orissa

1810. SHRI KAHNU CHARAN LENKA : Will the Minister of WATER RESOURCES be pleased to state :

(a) whether World Bank has any proposal for sponsoring few more projects for financial assistance under Orissa Irrigation-III:

(b) if so, what are the details of of the projects and finpncial involvement therein;

(c) whether Orissa Government had sent those projects for clearance by the Central Water Commission ; and

(d) if so, what steps have been taken so far in this regard by the Central Government?

THE MINISTER OF STATE OF THE MINISTRY OF WATER RESOURCES (SHRI MANUBHAI KOTADIA) : (a) No, Sir.

(b) Does not arise.

(c) and (d) A proposal for World Bank assistance for a Composite Orissa Irrigation-III Project covering 7 major and 10 medium irrigation projects was received from the Government of Orissa. It was examined by the Central Appraising Agency and comm nts sent to the State Government during 1989-90. Replies from the State Government have not been received.

@@—Previously Unstarred Question 905 transferred from 13-8-90.